

Company Registration Number: 07560177 (England & Wales)

WEST PARK SCHOOL
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

WEST PARK SCHOOL
(A company limited by guarantee)

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WEST PARK SCHOOL
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REFERENCE AND ADMINISTRATIVE DETAILS

Members	Mr A Fooks Mr A Durrant Mr D Dixon Ms J Atkinson Mrs S Ratcliffe Mrs P Jennings
Trustees	Mr A Fooks Ms C Purcell-Jackson Mr J MacLaine (resigned 24 July 2025) Mrs R Smith (resigned 11 February 2025) Mr S McGregor, Head & Accounting Officer Mrs V Stewart Ms S Ratcliffe (resigned 30 September 2024) Mr J Smale Ms E Butler Ms H Berry (resigned 24 July 2025) Mr M Radford Mrs M Seal Ms A Reid (appointed 2 December 2024) Mr D Warren (appointed 7 July 2025)
Company registered number	07560177
Company name	West Park School
Principal and registered office	West Road Spondon Derbyshire DE21 7BT
Company secretary	Mrs C Brewin (nee Hawksley)
Senior management team	Mr S McGregor, Head Mr N Allsop, Deputy Head Mr D Sanderson, Deputy Head Mrs C Brewin (nee Hawksley), School Business Manager Mr N Flynn, Assistant Head Miss J Clamp, Assistant Head Mrs F Hawkins, Assistant Head Mrs S Mangan, Assistant Head Mr B Coupe, Associate Assistant Head (Terminated on 31/08/2025) Mrs S Dominey, Associate Assistant Head (Commenced on 01/04/2025)
Independent auditors	PKF Smith Cooper Audit Limited Statutory Auditors 2 Lace Market Square Nottingham NG1 1PB

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Bankers	The Royal Bank of Scotland 41 Cornmarket Derby DE2 2DG
Solicitors	VWV Solicitors Second Floor Baskerville House 3 Brindleyplace Birmingham B1 2JB

WEST PARK SCHOOL
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a Trustees' report (Trustees' report under charity law) and a directors' report and strategic report under company law.

West Park School is situated in the Spondon suburb on the outskirts of Derby, catering for secondary school pupils in Years 7 to 11. The catchment of the school covers Spondon and some surrounding areas and the Pupil Admission limit for the school for September 2025 was 290 per year group. The school is oversubscribed and a waiting list is held for pupils who make an application in year.

Structure, governance and management

a. Constitution

The Academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's Memorandum and Articles of Association is the primary governing document of the Academy.

The Trustees of West Park School are also the trustees for the purposes of charity law and directors of the charitable company for the purposes of company law.

The charitable company is known as West Park School.

Details of the Trustees who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

The Trustees have liability insurance with Zurich Insurance plc effective date 1st September 2024 and with a retroactive date of 1st April 2004. There is a limit of indemnity of £25,000,000.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

d. Method of recruitment and appointment or election of Trustees

The Trustees are directors of the company for the purposes of the Companies Act 2006 and Trustees for the purpose of charity legislation. The management of the Academy is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

The members may appoint up to 4 Trustees. The Trustees may appoint up to 6 co-opted Trustees. The term of office for any Trustee will be 4 years, except that this time limit does not apply to the Head. The members may appoint Staff Trustees through such process as they may determine, provided that the total number of Trustees (including the Head) who are employees of the Academy does not exceed one third of the total number of Trustees. A Staff Trustee shall only hold office for so long as they continue to be employed as a teacher or member of support staff as the case may be. Subject to remaining eligible to be a particular type of Trustee, any Trustee can be re-appointed or re-elected. The Trustees shall make all necessary arrangements for, and determine all other matters relating to, an election of Parent Trustees, including any question of whether a person is a parent of a registered pupil at the school.

The Trustees who were in office during the year ended 31st August 2025 are listed on page 1.

e. Policies adopted for the induction and training of Trustees

The training and induction provided for new Trustees will depend on their existing experience. As there are normally only two or three new Trustees a year, induction tends to be done informally and is tailored specifically to the individual. The academy is a member of the National Governors Association where a wide range of resources are available. Where necessary, induction will provide training on charity, educational, legal, and financial matters, including safeguarding training. All new Trustees will be given a tour of the school and the chance to meet with staff and pupils. Current trustees undertake safeguarding and GDPR training annually, training is also offered for specific areas to help trustees understand their role. The Trustees are supported by a trained professional Clerk.

f. Organisational structure

The Trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the Academy (by the use of budgets) and making major decisions about the strategic direction of the Academy, capital expenditure and the appointment of the Head. The Head is the Accounting Officer.

For the year 2024/2025 the Leadership Group consisted of the Head, two Deputy Heads, four Assistant Heads, one Associate Assistant Head and the School Business Manager. These leaders manage and control the academy at an executive level implementing the policies laid down by the Trustees and reporting back to them. The Leadership Group is responsible for the authorisation of spending within agreed budgets and the appointment of staff. Some spending control is devolved to Heads of Departments.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

g. Arrangements for setting pay and remuneration of key management personnel

The arrangements for setting pay and remuneration of key management personnel are set out in the Pay Policy. The Head's Performance and Pay Review Committee oversees performance and pay review for the Leadership Group and Senior Associate Staff. In determining Leadership Group and Senior Associate Staff pay, this committee is referred to as the Pay Committee. The Pay Committee delegates to the Head, the review of performance of the Leadership Group and Senior Associate Staff. The Pay Committee will receive a report of the review at the time they are reviewing the Head's performance. The Head will make recommendations to the Leadership Pay Committee regarding the assessment of salaries of the Leadership Group and Senior Associate Staff. All other aspects of teachers and associate staff pay will be in the remit of the Finance, Resources and General Purposes Committee which is referred to as the 'Pay Committee' when carrying out this function. The main parameters used for setting key management personnel salaries are national teacher pay and conditions guidance, job responsibilities and experience. The Trustees also consider DfE guidance on setting executive salaries.

Judgements about performance are made on the basis of 'sustained high quality of performance' in relation to the totality of a Leadership Group member's responsibilities. The discussion of progress made towards the objectives will provide a clear focus for the review meeting.

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	3
Full-time equivalent employee number	3

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	3
1%-50%	-
51%-99%	-
100%	-

Percentage of pay bill spent on facility time **£**

Total cost of facility time	-
Total pay bill	-
Percentage of total pay bill spent on facility time	- %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	- %
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

i. Related parties and other connected charities and organisations

As West Park School we are a member of the Opportunities Area Strategic Group. The Opportunity Area Strategic Group is a Government sponsored initiative to encourage Derby Secondary Schools and the local authority, to provide mutually beneficial support. This arrangement continues. As an Academy, West Park has no relationships within the Opportunity Area Strategic Group which impact on operating policies.

Objectives and activities

a. Objects and aims

In accordance with the articles of association, the charitable company has entered into a funding agreement with the Secretary of State. The funding agreement specifies, amongst other things, the basis for admitting pupils to the Academy, the catchment area from which the pupils are drawn, and that the curriculum should be broad and balanced.

The principal object and aim of the Academy is the operation of West Park School to provide education for pupils of different abilities between the ages of 11 and 16.

b. Objectives, strategies and activities

The main objectives of the Academy during the year ended 31st August 2025 are summarised below:

- To ensure that every child enjoys the same high quality education in terms of resourcing, tuition and care;
- To raise the standard of educational achievement of all pupils;
- To improve the effectiveness of the academy by keeping the curriculum and organisational structure under continual review;
- To provide value for money for the funds expended;
- To comply with all appropriate statutory and curriculum requirements;
- To maintain close links with industry and commerce; and
- To conduct the Academy's business in accordance with the highest standards of integrity, probity and openness.

The Academy's main strategy is encompassed in its mission statement 'A caring school where we put pupils and their achievements first'. This is delivered through the following areas of activity:

- To ensure that there is a culture of safeguarding across the school;
- To develop staff expertise in creating inclusive classrooms with high quality first teaching;
- To extend, stretch and challenge all pupils including the most able;
- To enrich pupils' physical, social health and economic wellbeing, through a broad and well delivered personal development programme;
- To prepare pupils thoroughly for their Post-16 options and future career aspirations;
- To actively promote good attendance and punctuality;
- To continue to develop pupil resilience and a growth mindset, especially the development of proactive study;
- To appoint talented staff in the associate and teaching teams, to ensure an outstanding quality of education for all pupils;
- To continue to share best practice across the school;
- To continue to enhance the school site to provide a positive working environment for pupils and staff; and
- Achievement, Hard work, Kindness and Resilience will drive the ethos and culture of the school.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

c. Public benefit

In setting our objectives and planning our activities, the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

West Park School is a non selective, non fee paying secondary school and as such operates entirely for the public benefit. The Academy's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. In addition to striving for and achieving the highest of educational standards and attainment for all its pupils, it also engages in partnership working with other local secondary schools, especially with regard to effective operation of inclusion measures and systems.

West Park has close links with local industry and works hard to promote opportunities linking to the work place and future destinations.

The Academy lets out its facilities to local sports clubs and groups on evenings and weekends. The current letting list includes Archery, Polish School, Karate and Basketball. Letting our facilities creates links within the community and ensures our facilities are utilised to their full potential.

The Academy actively engages in charity work through a range of themed activities and days throughout the year.

Strategic report

Achievements and performance

a. Key performance indicators

The Academy's financial key performance indicators are as follows:

- For the year ended 31 August 2025, the academy has had a total staff cost of £9,259,534 (2024 - £8,425,360).
- The balance sheet as at 31 August 2025 has a positive position with net assets amounting to £12,083,601 (2024 - £12,571,246).
- The trust reserves as at 31 August 2025 were £1,448,799 (2024 - £1,562,161) (excluding pension reserves and fixed asset reserve).

Please see the financial review section of the financial statements for further information.

The Academy's non-financial key performance indicators are:

- Examination results
- Attendance
- Admissions
- Destinations
- Exclusions

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Total pupils at the end of the academic year 2024 – 2025:

Year 7 299
Year 8 296
Year 9 287
Year 10 291
Year 11 294

Headline Figures:

Pleasingly, headline figures show varying increases across all main indicators. Although not back to what should be the school's baseline Attainment 8 (A8) score of 50 (an average of Grade 5 per student per subject), the movement is in the right direction and proves that historic Curriculum/Teaching and Learning decisions and strategies that have worked so well in the past, continue to do so. What is also pleasing is that, once again, HODs and teaching staff accurately predicted the school's A8 score (predicted 48.5; actual 48.6). This is all the more impressive considering that discrepancies still exist between predictions and actuals at department level, although the differential range at Grade 7+ is down on previous years. Due to KS2 SATs not taking place with this cohort, there will be no Progress 8 (P8) nor value-added measures this year. However, using previous progress data and FFTDatalab analysis that shows Grade 7+ nationally increased by 0.4% and that there was virtually no change at Grade 4+ and 1+, the A8 score can be used to extrapolate a ballpark P8 score between 0 and +0.1, most likely +0.05: 2025 A8 = 48.6; 2024 A8 = 46.3/P8 = -0.09; 2019 A8 = 50.1; P8 = +0.12 (2023 figures were not used by FFTDatalab as it was a transitional year after 2022 and was used as a reference point for 2024 and 2025, although there is supposed to be parity between 2023 and 2019).

Leavers and Destinations

We continue to accurately track leavers information which includes destinations. Below is a breakdown for the 2025 cohort, the team have worked hard to support all pupils onto the next step of their educational journey.

Our destination data is excellent, with NEET figures remaining consistently low, highlighting the use of the curriculum, career management, and exploratory skills in gaining success in Post 16 placement. The careers department continuously evolves to reflect pupil needs, focusing on providing quality career development experiences and educational opportunities. The school is supported by many outside providers and business volunteers who offer a range of activities across the curriculum. All pupils participate in at least one employer/further education or higher education led activity each school year, with most pupils participating in more than one activity. In 2025, only six pupils were considered NEET.

Year 11 2024/2025

All Year 11 pupils received their final grades on 21st August 2025. Results day was facilitated through a face to face and virtual offer. Around 250 pupils came onto the site to pick up their results and to celebrate with their peers. All pupils received all GCSE and BTEC qualifications. There has been a process of remarks for pupils who are close to different grade boundaries with some pupils having their grade increased as a result of this process. 32% of requested remarks saw an increase in the final grade awarded. The year 11s concluded their time with us with a Leavers assembly, a yearbook and a prom at Derby Pride Park stadium.

Free School Meal provision

Free school meal provision has been in place across the academic year. This has been facilitated through a combination of an in school offer and vouchers which have also been provided during holidays to support families during this challenging time.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Pastoral Care

Our Pastoral team have continued to work hard to provide input for pupils and families across the school. The pastoral and support teams have been further developed with the introduction of the THRIVE support base, the ARC curriculum base, a full time school counsellor and a full time careers lead. We also further expanded the pastoral support team by employing three additional Pastoral Support Officers. Pupils are benefitting from the bespoke support provided through these areas. The physical environment has also been improved to increase accessibility and to facilitate a bespoke Reset Room, a pupil reception and a quiet outdoor zone outside of the pastoral hub.

Pupil Recognition

It has been so important to reward and recognise during these strange times. West Park have embedded Epraise which allows for the regular rewarding and review of Epraise points. There are regular Epraise competitions for form classes and houses and the Epraise shop opens on a termly basis. There was an awards ceremony and rewards trips took place in the summer term. Prize Presentation Evening is a large celebratory event involving 400+ members of the school community.

Appeals and transition

There were 488 applications for our year 7 places to start in September 2025 against a pupil admission limit of 290. The school continues to be oversubscribed.

This year there were a large number of appeals for places at West Park. Stage 1 of appeals and stage 2 (case for the parents/carers) were carried out in a face-to-face online hearing. In total 14 appeals were lodged of which 7 were successful. New admission requests are continuing to come into the school. Transition has been ongoing for this year group and they have benefitted from 3 face to face transition days in July. A transition tab has been set up on the website which includes a raft of information about transition, Year 7 and West Park as a whole. Some of the transition information that we have provided is listed below:

- Who am I booklet;
- Parent guide to West Park School;
- Pupil guide to West Park School;
- Welcome letters and PowerPoints from current Year 7;
- Welcome videos from key staff;
- Two transition days;
- New virtual tour;
- Online Applica software for transition support.

Our virtual tour has been expertly put together by the IT team and uses cutting edge technology to allow members of the community to 'tour' around the school site safely from their own living room. We have also worked with a drone company to capture what is special about West Park. This will be an excellent resource for us now and moving into next year to support events such as open evenings. Parents who have been into school with their child's completed booklets have been very positive about the support received from staff. Over 40 tours have taken place with prospective parents and pupils. Parents have complimented staff on the quality of information provided to them. A parent survey which was conducted on settling in evening shows the vast majority of families are very happy with their West Park experience.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

Building Maintenance

Our buildings are maintained regularly by our skilled site team. We have had no CIF bid projects this year but many capital projects have taken place funded by our reserves to improve our facilities. We have tarmacked the pupil play area located in front of W Block as well as the main car park located near West Road. We also installed an electronic gate on West Road to increase security and the safety of pupils and staff. This has slightly reduced the number of cars dropping pupils off on Park Road.

b. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review

The school continues to be fully subscribed, supporting the majority of the Academy's income being obtained from the DfE in the form of recurrent grants, which are restricted for particular purposes. The majority of expenditure is on staffing costs, the increase in staffing costs is in relation to the increase of Teaching Assistants to support additional EHCP's. We also saw an increase in employees' hourly rate, employers' teachers' pension contribution and national insurance contributions. Although high in percentage terms of grant income, staffing costs are well controlled with the minimum number of teachers employed to keep the school operationally viable. The DfE supported schools with the additional costs by providing the following grants: Teachers pension and pay grant and the core school budget grant. West Park School aims to remain fully subscribed in order to remain viable and continue to improve aspects of the school where necessary. The main reason for a £487k decrease in total net assets is due to the fixed assets decrease of £463k, primarily relating to annual depreciation offset by additions during the year. Each time a new depreciation expense is recognised, the cumulative amount grows.

Land, buildings and other assets were transferred to the Academy on conversion. Land and buildings and other assets were valued at £11,955,000. As at 31 August 2025, the assets have a NBV of £7,834,171. The assets are used exclusively for providing education and associated support services to the pupils of the academy and the local community.

For the year ended 31 August 2025, the Academy has had a total staff cost of £9,259,534 (2024 - £8,425,360).

The balance sheet as at 31 August 2025 has a positive position with net assets amounting to £12,083,601 (2024 - £12,571,246).

The Academy reserves as at 31 August 2025 were £1,448,799 (2024 - £1,562,161) (excluding pension reserves and fixed asset reserve).

The Academy is developing an effective system of internal financial controls and this is explained in more detail in the Governance Statement. The Trust utilises CIF loan facilities which are interest free or have below market rate interest rates in order to fund capital projects where necessary.

For 2024/25 the Minimum Per Pupil Funding level (MFL) set by the DfE has increased to £5,995 for secondary aged pupils.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Pension Schemes

Retirement benefits to employees are provided by the Teachers Pension Scheme (TPS) and the Local Government Pension Scheme (LGPS), both of these schemes are defined benefit schemes. The TPS is accounted for as a defined contribution scheme whereas the LGPS is accounted for as a defined benefit scheme. The change in the scheme deficit position is calculated each year and any gains or losses are recognised immediately in the accounts in other gains and losses. The overall net position is a surplus of £1,453,000 this year compared with a deficit of £89,000 in 2024. The surplus has not been recognised and is explained further in note 24.

a. Reserves policy

The Trustees review the level of reserves annually. The policy of the Academy is to carry a prudent level of reserves designed to meet the long-term cyclical needs of renewal and any other unforeseen contingencies plus a contribution towards future capital projects.

The current level of free reserves (total funds less the amount held in fixed assets and restricted pension fund) is £1,448,799. The Academy held fund balances at 31 August 2025 of £12,083,601 (2024: £12,571,246) comprising £10,634,802 (2024: £11,098,085) of restricted fixed asset funds, £983,905 (2024: £1,168,877) of restricted general funds, £464,894 (2024: £393,284) of unrestricted general funds and a pension reserve deficit of £Nil (2024: £89,000).

The level of reserves held takes into account the nature of income and expenditure streams, the need to match them with commitments, including future capital projects, and the need to maintain sufficient reserves to cover any unexpected urgent expenditure requirements. The aim is to maintain reserves at a minimum level of at least one month's average revenue expenditure (which is currently around £865,632).

It should be noted that a surplus or deficit position of the pension scheme would generally result in a cash flow effect for the Academy in the form of an increase or decrease in employers' pension contributions over a period of years. However, the future effect is unpredictable as its based on a variety of factors and assumptions outside the control of the Academy, determined by the LGPS as a whole. The Academy's priority is to ensure that they have sufficient funds to pay pension contributions as determined by the Scheme actuary every 3 years in the LGPS triennial review.

Our aim is to hold a level of reserves of no greater than 20% of our annual expenditure.

This amount will be used to protect the school against potential cashflow issues and provide a small income from investments. This amount will also help us have the opportunity to further invest in additional services.

Where our level of reserves exceeds 20% of our annual expenditure this additional amount will be designated to capital investment, including earmarking amounts as a contribution to secure additional capital grants.

b. Investment policy

Due to the nature of the funding cycle, the Academy may at times hold large cash balances which may not be required for immediate use. The Trustees have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is authorised.

c. Principal risks and uncertainties

The major risks to which the Academy is exposed, as identified by the Trustees, have been reviewed, and systems and procedures have been established to mitigate those risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Academy's exposure to financial risk is largely bank balances, cash and trade creditors, with limited trade debtors.

Significant risks for the Academy during the next few years are:

1. Significant increases or decreases of pupil numbers within year groups causes fluctuations in funding and causes difficulty with teaching staff numbers.
2. Change in government policy – with a change in government or change in government policy, the funding of the school may in the future reduce. This is mitigated by building a prudent level of reserves which may be used in times when funding has been tightened.
3. Operating the School within the budget – there is always a risk of operating above budget constraints. A strong Finance Committee and effective internal reporting minimises this risk.
4. The current increase on the cost of living which has impacted gas and electricity costs, sourcing materials and the uncertainty of future teacher and support staff pay rises.
5. The maintenance of the building continues to be a priority. The impact of any potential closure of school building in whole or part would have a significant impact on the pupils. The maintenance plans for the building are regularly reviewed to focus on keeping the building operating safely and preventative maintenance taking place including recent roof and boiler replacements.

Fundraising

Funding for the operation and activities of the school is provided in the main by Government or other grants. There are minimal fundraising activities carried out and are minor in nature and held within the school community to raise funds for an activity within the school or for a national day, for example, a Non-uniform day to raise funds for Comic Relief or Year 11.

The Academy does not use any external fundraisers. All fundraising undertaken during the year was monitored by Trustees.

Plans for future periods

The Academy has admitted 302 pupils into the current Year 7.

The key strategic activities for 2025/2026 are:

- To ensure that there is a culture of safeguarding across the school;
- To develop staff expertise in creating inclusive classrooms with high quality first teaching;
- To extend, stretch and challenge all pupils including the most able;
- To enrich pupils' physical, social health and economic wellbeing, through a broad and well delivered personal development programme;
- To prepare pupils thoroughly for their Post-16 options and future career aspirations;
- To actively promote good attendance and punctuality;
- To continue to develop pupil resilience and a growth mindset, especially the development of proactive study;
- To appoint talented staff in the associate and teaching teams, to ensure an outstanding quality of education for all pupils;
- To continue to share best practice across the school;
- To continue to enhance the school site to provide a positive working environment for pupils and staff; and
- Achievement, Hard work, Kindness and Resilience will drive the ethos and culture of the school.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 3/12/2025 and signed on its behalf by:

Signed by:

5DAC98D7ECAE495...

Mr A Fooks
Chair of Trustees

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GOVERNANCE STATEMENT

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that West Park School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Guide.

The Board of Trustees has delegated the day-to-day responsibility to the Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between West Park School and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The Board of Trustees has formally met 4 times during the year.

The Academy is a small single Academy Trust which held four meetings of the full board during the year. The board is comprised of local members who are regularly in attendance at the Academy for other meetings and events. Monthly financial management reports are reviewed by the Chair of Trustees and made available to all Trustees through Governorhub. The board considers that it maintains effective oversight of funds with this model.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
Mr A Fooks	4	4
Mr J Maclaine (resigned 24 July 2025)	4	4
Mrs R Smith (resigned 11 February 2025)	1	2
Mr S McGregor, Head & Accounting Officer	4	4
Mr J Smale	1	4
Mrs V Stewart	4	4
Mr M Radford	3	4
Ms H Berry (resigned 24 July 2025)	2	4
Ms E Butler	3	4
Ms C Purcell-Jackson	3	4
Ms S Ratcliffe (resigned 30 September 2024)	0	0
Mrs M Seal	4	4
Ms A Reid (appointed 2 December 2024)	2	3
Mr D Warren (appointed 7 July 2025)	0	0

The Academy continues to actively encourage the appointment of Trustees with essential skills. The Academy subscribes to the Trustee Support and Improvement package provided by the Local Authority (LA). Trustees have access to training and information from this package and also membership of the National Governors Association and Governorhub.

West Park School currently have a Conflict of Interest Policy in place that is communicated to governors and staff annually. Governors and key members of staff complete a conflict of interest form annually, any declarations are then investigated in accordance with the schools policy.

An independent (and not employed by the Academy in any other capacity) Clerk to Trustees was appointed in January 2019 and continues to access training through the LA package. The Clerk to Trustees has recently

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GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

completed the NGA courses on 'Minimising Exclusions' and 'Ofsted and the new Inspection Framework'. Trustees also regularly review their Safeguarding training.

The Finance, Resources and General Purposes Committee is a sub-committee of the main Trustee Body. Its purpose is to advise the Trustee Body on financial strategy and policy within the resources available, and to approve budget estimates and receive reports and monitor income and expenditure against budget estimates.

The Finance, Resources and General Purposes Committee also acts as the Audit Committee for the Academy. In April each year the Academy starts to budget for the new year. During the June meeting the budget plan is uploaded to the Trustee portal and key staffing changes, changes in expenditure and income are explained.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
Mr A Fooks	3	3
Mr S McGregor	3	3
Dr J MacLaine (resigned 24 July 2025)	3	3
Mrs V Stewart	3	3
Mrs E Butler	3	3
Mrs C Purcell-Jackson	1	1
Mr M Radford	3	3
Mrs M Seal	3	3
Ms A Reid (appointed 2 December 2024)	1	2

Review of value for money

As Accounting Officer, the Principal has responsibility for ensuring that the Academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The Accounting Officer continues to look at ways of reducing costs in all areas. The Finance, Resources and General Purposes Committee keeps expenditure items under review and receives regular reports. This year curriculum and staffing numbers and structure have been reviewed against a backdrop of increasing pupil numbers and rising costs.

For building and refurbishment projects, a comprehensive quotation and competitive tendering process is followed to ensure best value. Different options have been considered before making purchases including an assessment of the costs and benefits of the alternatives over the longer term.

The estate is managed by the premises team and the premises manager is responsible for ensuring the safety and maintenance of the site to ensure that all relevant legislation is complied with. The premises manager co-ordinates the maintenance/safety plan and progress is reported back to the Finance, Resources and General Purposes Committee. Larger projects and capital are reviewed through the scheme of delegation and quotes and tenders are obtained for these works.

A benchmarking exercise is completed each year to assess the Academy's expenditure against schools with similar characteristics in Derby. Our staffing expenditure is rated average compared to 5 other schools with similar characteristics. Staffing expenditure is monitored monthly when creating the income and expenditure monitoring report for governors, any variances are highlighted and monitored.

WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in West Park School for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy's significant risks that has been in place for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The risk and control framework

The Academy's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees
- regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided to employ BHP as internal auditor.

BHP were chosen as internal auditors due to their reputation in the industry, their technical knowledge and the good relationship that has been built with the school.

BHP are appointed to carry out 2 visits during the year.

The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the Academy's financial systems. In particular, the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account, petty cash and bank reconciliations
- testing of policies and governance

In future where possible visits will be carried out on a termly basis. The internal auditor has reported to the Board of Trustees on the operation of the systems of control and on the discharge of the Trustees' financial responsibilities and prepared an annual summary report to the Board outlining the areas reviewed, key findings, recommendations and conclusions to help the Board consider actions and assess year on year progress.

WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework (continued)

BHP have completed their 2 audit checks throughout the year and have very minimal recommendations. During the first audit, the only recommendation was to recommend that the Finance Policy and Financial Procedures Manual is updated to report instances of fraud to the finance and audit committee in addition to the Headteacher. During the second visit the only recommendation was to ensure all DBS checks are renewed on a rolling basis every 3 years.

Review of effectiveness

As Accounting Officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;
- correspondence from ESFA e.g. FNTI/NtI and 'minded to' letters.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the finance committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the Finance, Resources and General Purposes Committee and the accounting officer, the Board of Trustees is of the opinion that the Academy has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees and signed on their behalf by:

Signed by:

5DAC98D7ECAE495...
Mr A Fooks
Chair of Trustees
Date: 3/12/2025

DocuSigned by:

5A4302D0BFE34DC...
Mr S McGregor
Accounting Officer
3/12/2025

WEST PARK SCHOOL
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of West Park School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the Board of Trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and DfE.

DocuSigned by:

Scott McGregor

5A4302D0BFE34DC...

Mr S McGregor
Accounting Officer
Date: 3/12/2025

WEST PARK SCHOOL
(A company limited by guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/ DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:

Signed by:

5DAC98D7ECAE495...
Mr A Fooks
Chair of Trustees
Date: 3/12/2025

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL

Opinion

We have audited the financial statements of West Park School (the 'academy') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law and trustees of the Academy for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Academy and industry, key laws and regulations that we identified included the Companies Act, Charities SORP and guidance included within the Academy Trust Handbook and Academies Accounts Direction.

We identified that the principal risk of fraud or non-compliance with laws and regulations related to:

- Management bias in respect of accounting estimates and judgements made;
- Management override of control;
- Posting of unusual journals or transactions;
- Non-compliance with the Academy Trust Handbook and Academies Accounts Direction.

We focussed on those areas that could give rise to a material misstatement in the Academy financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance where available;
- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias. In particular pension liabilities;
- A separate limited scope regularity review has been undertaken in respect of compliance with the Academy Trust Handbook and our report in respect of this is contained within the financial statements.

It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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Julie Stringer (Senior statutory auditor)

for and on behalf of

PKF Smith Cooper Audit Limited

Statutory Auditors

2 Lace Market Square

Nottingham

NG1 1PB

Date: 3/12/2025

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WEST PARK SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION

In accordance with the terms of our engagement letter dated 5 August 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by West Park School during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to West Park School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to West Park School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Park School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of West Park School's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of West Park School's funding agreement with the Secretary of State for Education dated 27 March 2019 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WEST PARK SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

The work undertaken to draw our conclusion was as follows:

- Planned our assurance procedures including identifying key risks;
- Carried out a programme of substantive testing, including review of the program of work and findings in relation to internal scrutiny;
- Undertook controls testing where considered appropriate;
- Concluded on the procedures undertaken.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Signed by:

PKF Smith Cooper Audit Limited

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PKF Smith Cooper Audit Limited

Reporting Accountant
2 Lace Market Square
Nottingham
NG1 1PB

Date: 3/12/2025

WEST PARK SCHOOL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:						
Donations and capital grants	3	6,137	-	28,638	34,775	185,065
Other trading activities	5	60,006	21,555	-	81,561	27,476
Investments	6	52,793	-	-	52,793	48,675
Charitable activities: funding for the Academy Trust's educational operations	4	-	10,787,497	-	10,787,497	9,987,531
Total income		118,936	10,809,052	28,638	10,956,626	10,248,747
Expenditure on:						
Charitable activities: Academy Trust's educational operations	8	47,326	10,668,634	686,311	11,402,271	10,554,661
Total expenditure		47,326	10,668,634	686,311	11,402,271	10,554,661
Net income/(expenditure)		71,610	140,418	(657,673)	(445,645)	(305,914)
Transfers between funds	18	-	(194,390)	194,390	-	-
Net movement in funds before other recognised gains/(losses)		71,610	(53,972)	(463,283)	(445,645)	(305,914)
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	24	-	1,411,000	-	1,411,000	436,000
Derecognition of defined benefit pension asset	24	-	(1,453,000)	-	(1,453,000)	-
Net movement in funds		71,610	(95,972)	(463,283)	(487,645)	130,086

WEST PARK SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Note						
Reconciliation of funds:						
Total funds brought forward	24	393,284	1,079,877	11,098,085	12,571,246	12,441,160
Net movement in funds	24	71,610	(95,972)	(463,283)	(487,645)	130,086
Total funds carried forward		464,894	983,905	10,634,802	12,083,601	12,571,246

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 31 to 54 form part of these financial statements.

WEST PARK SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 07560177


BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	10,634,802	11,098,085
Current assets			
Debtors	15	279,445	194,347
Investments	16	877,483	-
Cash at bank and in hand	22	751,603	2,047,686
		1,908,531	2,242,033
Current liabilities			
Creditors: amounts falling due within one year	17	(459,732)	(679,872)
Net current assets		1,448,799	1,562,161
Net assets excluding pension asset / liability		12,083,601	12,660,246
Defined benefit pension scheme asset / liability	24	-	(89,000)
Total net assets		12,083,601	12,571,246
Funds of the Academy			
Restricted funds:			
Fixed asset funds	18	10,634,802	11,098,085
Restricted income funds	18	983,905	1,168,877
Restricted funds excluding pension asset	18	11,618,707	12,266,962
Pension reserve	18	-	(89,000)
Total restricted funds	18	11,618,707	12,177,962
Unrestricted income funds	18	464,894	393,284
Total funds		12,083,601	12,571,246

WEST PARK SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 07560177

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The financial statements on pages 26 to 54 were approved and authorised for issue by the Trustees and are signed on their behalf, by:

Signed by:

5DAC98D7ECAE495...

Mr A Fooks
Chair of Trustees
Date: 3/12/2025

The notes on pages 31 to 54 form part of these financial statements.

WEST PARK SCHOOL
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	20	(277,003)	(4,088)
Cash flows from investing activities	21	(141,597)	(227,831)
Change in cash and cash equivalents in the year		(418,600)	(231,919)
Cash and cash equivalents at the beginning of the year		2,047,686	2,279,605
Cash and cash equivalents at the end of the year	22, 23	<u>1,629,086</u>	<u>2,047,686</u>

The notes on pages 31 to 54 form part of these financial statements

WEST PARK SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

West Park School meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in Sterling which is the functional currency of the Academy and rounded to the nearest £1.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

WEST PARK SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.3 Income (continued)

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

WEST PARK SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. Accounting policies (continued)

1.7 Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Freehold property	- 2% - 12.5% straight line
Furniture and equipment	- 12.5% straight line
Computer equipment	- 33.3% straight line
Motor vehicles	- 25% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.11 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.12 Pensions

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgment:

As a result of the current market conditions factored into the assumptions applied by the LGPS scheme actuary, the actuarial valuation at the year-end has resulted in a surplus position as at 31 August 2025. The recognition of a surplus should only be made to the extent that an employer can expect to secure future economic benefit from it, either by paying a reduced rate of contributions or taking a refund. Management have assessed both considerations and concluded the following:

- Based on historic practices and estimations for future contribution rates, management do not consider there to be a reasonable expectation that there will be a position where the current cost of accrual will exceed the minimum funding requirement (primary contributions).
- The availability of any potential cash refund once all liabilities have been paid is based on several unpredictable future outcomes set out in the scheme rules that cannot be reasonably assumed at this stage. As a result, management consider there to be a very low possibility of a cash refund.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Critical accounting estimates and areas of judgment (continued)

As a result of the above and taking account of the pension scheme actuary's asset ceiling calculations, the closing surplus balance has been restricted to a value of "nil" with the derecognition adjustment shown as "other recognised gains/losses" in the Statement of Financial Activities.

3. Income from donations and capital grants

	Unrestricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	6,137	-	6,137	-
Capital Grants	-	28,638	28,638	185,065
	6,137	28,638	34,775	185,065
Total 2024	-	185,065	185,065	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Funding for the Academy's charitable activities

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
School educational operations			
DfE grants			
General Annual Grant (GAG)	9,289,295	9,289,295	8,873,570
Other DfE grants			
Pupil Premium	353,350	353,350	422,184
Teachers' Pay and Pension grants	357,537	357,537	240,881
Mainstream additional grant	-	-	308,124
Core Schools budget grant (CSBG)	340,728	340,728	-
Other DfE Group grants	65,955	65,955	23,940
	<hr/> 10,406,865	<hr/> 10,406,865	<hr/> 9,868,699
Other Government grants			
Local authority grant	72,627	72,627	5,412
Special educational needs funding	286,776	286,776	64,338
	<hr/> 359,403	<hr/> 359,403	<hr/> 69,750
Other income from the Academy's school educational operations	<hr/> 21,229	<hr/> 21,229	<hr/> 49,082
	<hr/> 10,787,497	<hr/> 10,787,497	<hr/> 9,987,531
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2024	<hr/> <hr/> 9,987,531	<hr/> <hr/> 9,987,531	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Hire of facilities	30,524	-	30,524	23,943
Income from other charitable activities	29,482	21,555	51,037	3,533
	<u>60,006</u>	<u>21,555</u>	<u>81,561</u>	<u>27,476</u>
Total 2024	<u>23,943</u>	<u>3,533</u>	<u>27,476</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	<u>52,793</u>	<u>52,793</u>	<u>48,675</u>
Total 2024	<u>48,675</u>	<u>48,675</u>	

7. Expenditure

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £	Total 2024 £
Academy educational operations:					
Direct costs	7,932,928	537,376	654,399	9,124,703	8,148,801
Allocated support costs	1,326,606	434,773	516,189	2,277,568	2,405,860
	<u>9,259,534</u>	<u>972,149</u>	<u>1,170,588</u>	<u>11,402,271</u>	<u>10,554,661</u>
Total 2024	<u>8,425,360</u>	<u>1,081,277</u>	<u>1,048,024</u>	<u>10,554,661</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Academy educational operations	47,326	11,354,945	11,402,271	10,554,661
	<u>47,326</u>	<u>11,354,945</u>	<u>11,402,271</u>	
Total 2024	16,768	10,537,893	10,554,661	
	<u>16,768</u>	<u>10,537,893</u>	<u>10,554,661</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Academy educational operations	9,124,703	2,277,568	11,402,271	10,554,661
	<u>9,124,703</u>	<u>2,277,568</u>	<u>11,402,271</u>	
Total 2024	8,148,801	2,405,860	10,554,661	
	<u>8,148,801</u>	<u>2,405,860</u>	<u>10,554,661</u>	

Analysis of direct costs

	School educational 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	7,932,928	7,932,928	7,146,427
Depreciation	537,377	537,377	512,351
Other direct costs	122,114	122,114	153,925
Examination fees	532,284	532,284	336,098
	<u>9,124,703</u>	<u>9,124,703</u>	<u>8,148,801</u>
	<u>9,124,703</u>	<u>9,124,703</u>	
Total 2024	8,148,801	8,148,801	
	<u>8,148,801</u>	<u>8,148,801</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Academy educational 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	1,326,606	1,326,606	1,278,933
Depreciation	148,934	148,934	97,327
Technology costs	175,152	175,152	172,961
Premises costs	423,069	423,069	568,926
Other support costs	194,632	194,632	262,755
Governance costs	9,175	9,175	24,958
	<u>2,277,568</u>	<u>2,277,568</u>	<u>2,405,860</u>
	<u>2,405,860</u>	<u>2,405,860</u>	
Total 2024			

10. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2025 £	2024 £
Operating lease rentals	14,832	50,338
Depreciation of tangible fixed assets	686,311	609,678
Fees paid to auditors for:		
- audit	12,400	11,300
- other services	5,525	5,065
	<u>12,400</u>	<u>11,300</u>
	<u>5,525</u>	<u>5,065</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	6,668,256	6,173,671
Social security costs	753,354	608,171
Pension costs	1,579,120	1,428,055
	9,000,730	8,209,897
Supply teacher costs	258,804	215,463
	9,259,534	8,425,360

b. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2025	2024
	No.	No.
Teachers	105	102
Administration and support	96	85
Management	4	6
	205	193

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff (continued)

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	11	6
In the band £70,001 - £80,000	2	1
In the band £80,001 - £90,000	-	2
In the band £90,001 - £100,000	2	-
In the band £120,001 - £130,000	-	1
In the band £130,001 - £140,000	1	-

d. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £932,854 (2024 - £918,197).

12. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
Mr D Birks	Remuneration	-	60,000 - 65,000
	Pension contributions paid	-	15,000 - 20,000
Mr S McGregor, Head & Accounting Officer	Remuneration	135,000 - 140,000	125,000 - 130,000
	Pension contributions paid	35,000 - 40,000	30,000 - 35,000

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £20,000,000 on any one claim and the cost for the year ended 31 August 2025 was £42,278 (2024 - £33,508). The cost of this insurance is included in the total insurance cost.

14. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 September 2024	14,063,774	785,264	789,404	43,939	15,682,381
Additions	123,452	9,711	89,865	-	223,028
Disposals	-	-	(164,868)	-	(164,868)
At 31 August 2025	<u>14,187,226</u>	<u>794,975</u>	<u>714,401</u>	<u>43,939</u>	<u>15,740,541</u>
Depreciation					
At 1 September 2024	3,234,291	775,285	545,879	28,841	4,584,296
Charge for the year	538,075	3,267	138,722	6,247	686,311
On disposals	-	-	(164,868)	-	(164,868)
At 31 August 2025	<u>3,772,366</u>	<u>778,552</u>	<u>519,733</u>	<u>35,088</u>	<u>5,105,739</u>
Net book value					
At 31 August 2025	<u>10,414,860</u>	<u>16,423</u>	<u>194,668</u>	<u>8,851</u>	<u>10,634,802</u>
At 31 August 2024	<u>10,829,483</u>	<u>9,979</u>	<u>243,525</u>	<u>15,098</u>	<u>11,098,085</u>

Included in land and buildings is freehold land at valuation of £460,000 (2023: £460,000), which is not depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	32,762	36,202
Other debtors	26,141	47,894
Prepayments and accrued income	220,542	110,251
	<u>279,445</u>	<u>194,347</u>

16. Current asset investments

	2025 £	2024 £
Unlisted investments (liquid)	<u>877,483</u>	<u>-</u>

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	48,529	194,264
Other taxation and social security	171,764	139,003
Other creditors	51,872	46,592
Accruals and deferred income	187,567	300,013
	<u>459,732</u>	<u>679,872</u>

Deferred income as at the year-end totalled £135,906 (2024: £114,569), consisting of £106,862 ESFA Pupil Premium and £29,044 Pupil Premium Plus funding, all of which relate to the 2025/26 academic and financial year.

The brought forward deferred income balance of £114,569 was released in full during the year.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
General Funds - all funds	393,284	118,936	(47,326)	-	-	464,894
Restricted general funds						
General Annual Grant (GAG)	1,168,877	9,289,295	(9,279,877)	(194,390)	-	983,905
Pupil Premium	-	353,350	(353,350)	-	-	-
Teachers' Pay Grant	-	159,937	(159,937)	-	-	-
Teachers' Pension Grant	-	197,600	(197,600)	-	-	-
Other DfE Group grants	-	406,683	(406,683)	-	-	-
Other Government grants	-	359,403	(359,403)	-	-	-
Other income	-	42,784	(42,784)	-	-	-
Pension reserve	(89,000)	-	131,000	-	(42,000)	-
	1,079,877	10,809,052	(10,668,634)	(194,390)	(42,000)	983,905
Restricted fixed asset funds						
DfE/ESFA capital grants	4,008,189	28,638	(218,073)	-	-	3,818,754
Transfer on conversion	4,773,607	-	(298,016)	-	-	4,475,591
Capital expenditure from GAG	777,630	-	(52,509)	194,390	-	919,511
Revaluation reserve	1,538,659	-	(117,713)	-	-	1,420,946
	11,098,085	28,638	(686,311)	194,390	-	10,634,802

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Total Restricted funds	12,177,962	10,837,690	(11,354,945)	-	(42,000)	11,618,707
Total funds	12,571,246	10,956,626	(11,402,271)	-	(42,000)	12,083,601

The specific purposes for which the funds are to be applied are as follows:

- Unrestricted funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Governors;
- Restricted funds (excluding pension and other restricted reserves) represent funds received from the Department for Education and is specifically spent on the running of the Academy;
- Pension reserve represents the movement on the Local Government Pension Scheme liability;
- Other restricted reserves represent funds which are restricted by the donor including school trip income;
- Restricted fixed asset funds represent resources which are applied to specific capital purposes imposed by the Department for Education where the asset acquired or created is held for a specific purpose.

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
General Funds	337,434	72,618	(16,768)	-	-	393,284
Restricted general funds						
General Annual Grant (GAG)	1,342,891	8,873,570	(8,818,362)	(229,222)	-	1,168,877
Pupil Premium	-	422,184	(422,184)	-	-	-
Teachers' Pay Grant	-	158,548	(158,548)	-	-	-
Teachers' Pension Grant	-	82,333	(82,333)	-	-	-
Other DfE Group grants	-	332,064	(332,064)	-	-	-
Other Government grants	-	69,750	(69,750)	-	-	-
Other income	65,359	52,615	(117,974)	-	-	-
Pension reserve	(598,000)	-	73,000	-	436,000	(89,000)
	810,250	9,991,064	(9,928,215)	(229,222)	436,000	1,079,877
Restricted fixed asset funds						
DfE/ESFA capital grants	3,985,559	185,065	(162,435)	-	-	4,008,189
Transfer on conversion	5,071,623	-	(298,016)	-	-	4,773,607
Capital expenditure from GAG	579,922	-	(31,514)	229,222	-	777,630
Revaluation reserve	1,656,372	-	(117,713)	-	-	1,538,659
	11,293,476	185,065	(609,678)	229,222	-	11,098,085

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Statement of funds (continued)

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Total Restricted funds	12,103,726	10,176,129	(10,537,893)	-	436,000	12,177,962
Total funds	12,441,160	10,248,747	(10,554,661)	-	436,000	12,571,246

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	-	10,634,802	10,634,802
Current assets	614,634	1,293,897	-	1,908,531
Creditors due within one year	(149,740)	(309,992)	-	(459,732)
Total	464,894	983,905	10,634,802	12,083,601

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	11,098,085	11,098,085
Current assets	958,587	1,283,446	-	2,242,033
Creditors due within one year	(565,303)	(114,569)	-	(679,872)
Provisions for liabilities and charges	-	(89,000)	-	(89,000)
Total	393,284	1,079,877	11,098,085	12,571,246

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FOR THE YEAR ENDED 31 AUGUST 2025**

20. Reconciliation of net expenditure to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of financial activities)	(445,645)	(305,914)
Adjustments for:		
Depreciation	686,311	609,678
Investment income	(52,793)	(48,675)
Defined benefit pension scheme cost less contributions payable	(132,000)	(102,000)
Defined benefit pension scheme finance cost	1,000	29,000
(Increase) in debtors	(85,098)	(83,056)
(Decrease)/increase in creditors	(220,140)	81,944
Capital grants from DfE and other capital income	(28,638)	(185,065)
Net cash used in operating activities	(277,003)	(4,088)

21. Cash flows from investing activities

	2025 £	2024 £
Bank interest received	52,793	48,675
Purchase of tangible fixed assets	(223,028)	(461,571)
Capital grants from DfE Group	28,638	185,065
Net cash used in investing activities	(141,597)	(227,831)

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand and at bank	1,629,086	2,047,686

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

23. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	2,047,686	(1,296,083)	751,603
Liquid investments	-	877,483	877,483
	<u>2,047,686</u>	<u>(418,600)</u>	<u>1,629,086</u>

24. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Derbyshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £51,645 were payable to the schemes at 31 August 2025 (2024 - £46,507) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.

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24. Pension commitments (continued)

- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuations result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the year amounted to £1,204,969 (2024 - £1,072,346).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £625,000 (2024 - £559,000), of which employer's contributions totalled £499,000 (2024 - £446,000) and employees' contributions totalled £126,000 (2024 - £113,000). The agreed contribution rates for future years are 24.2 per cent for employers and 5.5 - 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

As a result of the current market conditions factored into the assumptions applied by the LGPS scheme actuary, the actuarial valuation at the year-end has resulted in a surplus position as at 31 August 2025. The recognition of a surplus should only be made to the extent that an employer can expect to secure future economic benefit from it, either by paying a reduced rate of contributions or taking a refund. Management have assessed both considerations and concluded the following:

- Based on historic practices and estimations for future contribution rates, management do not consider there to be a reasonable expectation that there will be a position where the current cost of accrual will exceed the minimum funding requirement (primary contributions).
- The availability of any potential cash refund once all liabilities have been paid is based on several unpredictable future outcomes set out in the scheme rules that cannot be reasonably assumed at this stage. As a result, management consider there to be a very low possibility of a cash refund.

As a result of the above and taking account of the pension scheme actuary's asset ceiling calculations, the closing surplus balance has been restricted to a value of "nil" with the derecognition adjustment shown as "other recognised gains/losses" in the Statement of Financial Activities.

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24. Pension commitments (continued)

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.70	3.65
Rate of increase for pensions in payment/inflation	2.70	2.65
Discount rate for scheme liabilities	6.05	5

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
	Years	Years
Retiring today		
Males	21.0	20.8
Females	23.8	23.8
Retiring in 20 years		
Males	21.8	21.5
Females	25.3	25.3

Sensitivity analysis

	2025	2024
	£000	£000
Discount rate -0.1%	126	147
Mortality assumption - 1 year increase	264	291
CPI rate +0.1%	123	143
Salary increase rate +0.1%	7	8

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31	At 31 August
	August 2025	2024
	£	£
Equities	4,221,000	4,597,000
Bonds	1,649,000	1,796,000
Property	462,000	503,000
Cash	264,000	287,000
Total market value of assets	6,596,000	7,183,000

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Pension commitments (continued)

The actual return on scheme assets was a £331,000 deficit (2024 - £88,000 surplus).

The amounts recognised in the Statement of financial activities are as follows:

	2025 £	2024 £
Current service cost	(367,000)	(344,000)
Interest income	370,000	324,000
Interest cost	(371,000)	(353,000)
Total amount recognised in the Statement of financial activities	(368,000)	(373,000)

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	2024 £
At 1 September	7,272,000	6,628,000
Current service cost	367,000	344,000
Interest cost	371,000	353,000
Employee contributions	126,000	113,000
Actuarial gains	(1,372,000)	(24,000)
Benefits paid	(168,000)	(142,000)
At 31 August	6,596,000	7,272,000

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2025 £	2024 £
At 1 September	7,183,000	6,030,000
Interest income	370,000	324,000
Actuarial gains	39,000	412,000
Employer contributions	499,000	446,000
Employee contributions	126,000	113,000
Benefits paid	(168,000)	(142,000)
Derecognition of pension surplus	(1,453,000)	-
At 31 August	6,596,000	7,183,000

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25. Operating lease commitments

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	23,436	16,660
Later than 1 year and not later than 5 years	35,386	27,767
	<u>58,822</u>	<u>44,427</u>

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

27. Related party transactions

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

Ms E Fooks, daughter of Mr A Fooks, a trustee, is employed by the academy trust as a teacher. Ms E Fooks' appointment was made in open competition and Mr A Fooks was not involved in the decision-making process regarding appointment. Ms E Fooks is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a trustee.

Mrs N Allsop, spouse of Mr N Allsop, a member of the senior management team (SMT), is employed by the academy trust as a teacher. Mrs N Allsop's appointment was made in open competition and Mr N Allsop was not involved in the decision-making process regarding appointment. Mrs N Allsop is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a member of the SMT.

Mrs J Sanderson, spouse of Mr D Sanderson, a member of the senior management team (SMT), is employed by the academy trust as a teacher. Mrs J Sanderson's appointment was made in open competition and Mr D Sanderson was not involved in the decision-making process regarding appointment. Mrs J Sanderson is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to a member of the SMT.